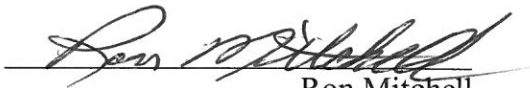



**Jefferson County School District No. R-1
Supplemental Appropriation
For the Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019
RESOLUTION**

BE IT RESOLVED by the Board of Education of Jefferson County Public Schools that the amounts included on the attached document are appropriated and revise the organizational budget adopted for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Adopted this 6th day of June, 2019.

(SEAL)

By: 
Ron Mitchell
President, Board of Education

Attest: 
Amanda Stevens
Secretary, Board of Education

Signed after printing document.

Jefferson County School District No. R-1
2018/2019 Fiscal Year Supplemental Budget Appropriation Resolution

REVENUE

Sources of Revenue	2018/2019 Adopted/Revised Budget	Increase (Decrease)	2018/2019 Revised Budget June 6, 2019
GENERAL FUND REVENUES			
Correction of February 7, 2019 supplemental. 5A funds should have been \$30M, no \$33M	\$ 387,643,702	\$ (3,000,000)	\$ 384,643,702
GENERAL FUND SUPPLEMENTAL	\$ 387,643,702	\$ (3,000,000)	\$ 384,643,702
DEBT SERVICE FUND REVENUES			
Increase property tax collection from passage of 5B and 2018 bond issuance	\$ 42,024,075	\$ 28,426,399	\$ 70,450,474
DEBT SERVICE FUND SUPPLEMENTAL	\$ 42,024,075	\$ 28,426,399	\$ 70,450,474
CAPITAL RESERVE FUND REVENUES			
Increase other financing sources for Free Horizon Building purchase	\$ 2,018,644	\$ 5,585,000	\$ 7,603,644
CAPITAL RESERVE FUND SUPPLEMENTAL	\$ 2,018,644	\$ 5,585,000	\$ 7,603,644
BUILDING FUND - CAPITAL PROJECTS REVENUES			
Establish budget for building fund with issuance of 2018 Bonds	\$ -	\$ 381,355,349	\$ 381,355,349
BUILDING FUND - CAPITAL PROJECTS SUPPLEMENTAL	\$ -	\$ 381,355,349	\$ 381,355,349
PROPERTY MANAGEMENT FUND			
Increase in building rentals revenue	\$ 2,725,000	\$ 50,000	\$ 2,775,000
PROPERTY MANAGEMENT FUND SUPPLEMENTAL	\$ 2,725,000	\$ 150,000	\$ 2,775,000
EMPLOYEE BENEFITS FUND			
Fluctuations in employee participation in district-offered plans	\$ 5,550,000	\$ 50,000	\$ 5,600,000
EMPLOYEE BENEFITS FUND SUPPLEMENTAL	\$ 5,550,000	\$ 50,000	\$ 5,600,000

Jefferson County School District No. R-1
2018/2019 Fiscal Year Supplemental Budget Appropriation Resolution

EXPENDITURE APPROPRIATION

Description of Expenditure	2018/2019 Adopted/Revised Budget	Increase (Decrease)	2018/2019 Revised Budget June 6, 2019
GENERAL FUND EXPENDITURES			
Increase in expenditures due to Free Horizon becoming an innovation school, utility increases and election costs	\$ 687,706,139	\$ 4,050,000	\$ 691,756,139
GENERAL FUND SUPPLEMENTAL	\$ 687,706,139	\$ 4,050,000	\$ 691,756,139
DEBT SERVICE FUND EXPENDITURES			
Increase in interest payments from 2018 bond issuance	\$ 43,824,075	\$ 7,831,639	\$ 51,655,714
DEBT SERVICE FUND SUPPLEMENTAL	\$ 43,824,075	\$ 7,831,639	\$ 51,655,714
CAPITAL RESERVE FUND REVENUES			
Increase in expenditures from Free Horizon building purchase	\$ 41,518,877	\$ 5,585,000	\$ 47,103,877
CAPITAL RESERVE FUND SUPPLEMENTAL	\$ 41,518,877	\$ 5,585,000	\$ 47,103,877
BUILDING FUND - CAPITAL PROJECTS EXPENDITURES			
Establish budget for building fund with issuance of 2018 Bonds	\$ -	\$ 39,778,167	\$ 39,778,167
BUILDING FUND - CAPITAL PROJECTS SUPPLEMENTAL	\$ -	\$ 39,778,167	\$ 39,778,167
CAMPUS ACTIVITY FUND			
Increase in salaries and purchased services	\$ 27,621,712	\$ 500,000	\$ 28,121,712
CAMPUS ACTIVITY FUND SUPPLEMENTAL	\$ 27,621,712	\$ 500,000	\$ 28,121,712
PROPERTY MANAGEMENT FUND			
Increase in cost of supplies	\$ 1,872,232	\$ 50,000	\$ 1,922,232
PROPERTY MANAGEMENT FUND SUPPLEMENTAL	\$ 1,872,232	\$ 50,000	\$ 1,922,232
CHILD CARE FUND			
Increase in salaries and opening new preschool centers	\$ 15,637,777	\$ 350,000	\$ 15,987,777
CHILD CARE FUND SUPPLEMENTAL	\$ 15,637,777	\$ 350,000	\$ 15,987,777
EMPLOYEE BENEFITS FUND			
Fluctuations in employee participation in district-offered plans	\$ 6,714,012	\$ 400,000	\$ 7,114,012
EMPLOYEE BENEFITS FUND SUPPLEMENTAL	\$ 6,714,012	\$ 400,000	\$ 7,114,012
GRANTS FUND			
Due to increased spending READ Act, in addition to spending trends on new grants.	\$ 41,542,708	\$ 500,000	\$ 42,042,708
GRANTS FUND SUPPLEMENTAL	\$ 41,542,708	\$ 500,000	\$ 42,042,708

Jefferson County School District No. R-1
Authorizing the Use of a Portion of Beginning Fund Balances
For the Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019
RESOLUTION

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.


NOW, THEREFORE, BE IT RESOLVED:


IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2018/2019 Beginning Fund Balance for the following funds: Grants in the amount of \$500,000 due to salary increases; Food Service Fund in the amount of \$305,697 related to unexpected decline in revenues; Child Care Fund in the amount of \$143,459 related to new preschool centers opening; Employee Benefits Fund in the amount of \$1,287,020 related to fluctuations in employee participation in district-offered plans.

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 6th day of June, 2019.

(SEAL)

By: 
Ron Mitchell
President, Board of Education

Attest: 
Amanda Stevens
Secretary, Board of Education

Signed after printing document.