



## OFFICIAL MINUTES

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### STUDY/DIALOGUE SESSION BOARD OF EDUCATION

February 15, 2018  
Board Room

Jeffco Public Schools  
1829 Denver West Dr., Bldg. 27  
Golden, Colorado

*Our mission: To provide a quality education that prepares all children for a successful future.*

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#### 1. Preliminary

##### 1.01 Location: Board Room, Education Center (streaming)

##### 1.02 Call to Order: 5 p.m.

The study session was called to order at 5:08 p.m. by Ron Mitchell, president of the Board of Education, in the Board Room, Education Center, 1829 Denver West Dr., Golden, Colorado, Thursday, February 15, 2018. A majority of the Board was present – Ron Mitchell, president; Ali Lasell, first vice president; Susan Harmon, second vice president (arrived at 5:39 p.m.); Brad Rupert, treasurer; and Amanda Stevens, secretary. Karen Quanbeck, chief of schools – elementary, represented the administration. Dr. Glass attended the meeting via telephone. Breaks were taken from 6:07 p.m. to 6:17 p.m. and 6:46 p.m. to 6:54 p.m.

#### 2. Study/Dialogue Session

##### 2.01 Second Quarter Financial Report Review (EL-5, EL-6)

**PURPOSE:** The Board of Education received a report on the districtwide financial condition through the second quarter of the 2017/2018 school year in order to monitor district finances.

**DISCUSSION:** Staff provided an overview of cash management, general fund, debt service, capital reserve, capital projects, grant fund, special revenue fund, campus activity fund, transportation fund, child care fund, property management fund, central service fund, employee benefits fund, insurance reserve fund, technology fund and charter schools. Discussion covered the food service accounting practice change, Rocky Mountain Academy of Evergreen and Great Work Montessori School being yellow flagged, and items on the radar including facilities, hiring and staffing, benefits and 2018/2019 budget development. Refinancing the 2012 Series general obligation bonds saved taxpayers \$4.6 million.

**CONCLUSION:** Board members thanked staff for the information. Staff will provide an update on Food Service in March.

##### 2.02 Colorado PERA Update (EL-11)

**PURPOSE:** The Board of Education received an overview of the current condition of PERA, the funding outlook and the PERA Board recommended package currently before state legislators.

**DISCUSSION:** Marcus Pennell, PERA Board member, and Adam Franklin, general counsel for PERA, gave an overview of the Colorado Public Employees' Retirement Association's (PERA) governance structure, fund management, the Governor's recommendations and comparisons. Mr. Franklin gave an overview of PERA in the past and current recommendations, aligning contributions with benefits, increasing contributions and modifying benefits. Discussion also covered retaining quality employees, automatic adjustment provisions, preparing for the unpredictable annual change, and the 30-year amortization period.

**CONCLUSION:** The Board thanked Mr. Franklin and Mr. Pennell for the update.

### 2.03 Legislative Update (EL-11)

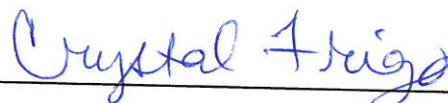
**PURPOSE:** The Board of Education received an update on ongoing work of Colorado legislators in the 2018 legislative session.

**DISCUSSION:** Discussion covered the transportation budget, education funding, Governor's budget proposal, and the \$100 million buy down of the budget stabilization factor. Legislation reviewed included: House Bill (HB) 18-1088, Funding for Full Day Kindergarten; HB 18-1130, School District Authorized Instructors; HB 18-1197, Student Centered Accountability; HB 18-1222, Systematic Review of Education Programs; HB 18-1232, New School Funding Distribution Formula; Senate Bill (SB) 18-159, Innovation School Operating as a Community School.

**CONCLUSION:** The Board has a better understanding of the bills progressing through the current legislative session.

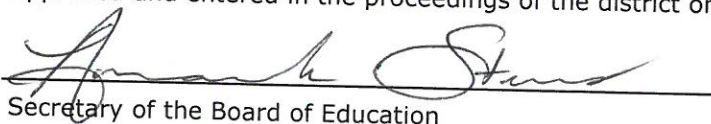
### 3. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 7:18 p.m. The next regular meeting of the Board of Education is scheduled for March 1, 2018.



Crystal Frigo, Recording Secretary

Approved and entered in the proceedings of the district on March 1, 2018.



Secretary of the Board of Education



President of the Board of Education