

RESOLUTION

**AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund, Capital Reserve Fund, Food Service Fund, Child Care Fund, Employee Benefits Fund, Central Services Fund, and Technology Fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2012/2013 Beginning Fund Balance for the following funds: General Fund in the amount of \$22,487,200 for budgeted operating expenses and transfers, Capital Reserve Fund in the amount of \$7,420,500 for Capital Improvement Projects, Campus Activity Fund in the amount of \$18,600 related to participation, Grants Fund in the amount of \$30,100 for timing, Child Care Fund in the amount of \$72,800 for budgeted operating expenses, Employee Benefits Fund in the amount of \$767,200 for spend down of multi-year Wellness revenue, Central Services Fund in the amount of \$322,200 for budgeted operating expenses, Technology Fund in the amount of \$3,191,300 for the planned capitalization of technology projects, and Risk Management/Insurance Reserve Fund in the amount of \$673,500 related to claims.


BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 7th day of June, 2012.


JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

(SEAL)

by:


Lesley Dahlkemper
President, Board of Education

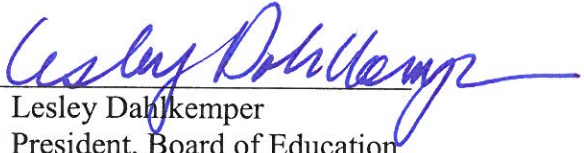
Attest:




Jill C. Fellman
Secretary, Board of Education

BE IT RESOLVED by the Board of Education of Jefferson County Public Schools that the above amounts are appropriated and revised organizational budgets adopted for the fiscal year beginning July 1, 2011 and ending June 30, 2012.

Adopted the 7th day of June, 2012.

By: 
Lesley Dahlkemper
President, Board of Education

(SEAL)

Attest: 
Jill C. Fellman
Secretary, Board of Education