

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status July 31, 2020

August 6, 2020

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 7/31/2020

Revenue

\$ (326,490,000)	First Bond Issuance
\$ (50,165,349)	Premium on First Bond Issuance
\$ (11,699,891)	Interest Through June 30
\$ (41,800,962)	Fiscal Years 2020 and 2021 Capital Transfers (COP Principal & Interest Payments Removed)
\$ (430,156,202)	

Expenses

As of July 31, 2020

\$ 158,428,941	Total Expended - All projects
\$ 133,658,648	Total Encumbered - All projects

Charter Projects

\$ 28,784,049	Total Expended - Charter
\$ 7,853,394	Total Encumbered - Charter

As of June 30, 2020

\$ 126,558,504	Total Expended - All projects
\$ 157,681,682	Total Encumbered - All projects

\$ 25,163,874	Total Expended - Charter
\$ 6,319,367	Total Encumbered - Charter

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Funding Breakdown 2018 Capital Improvement Program

\$	326,490,000	First Bond Issuance
\$	50,165,349	Premium on First Bond Issuance
\$	11,699,891	Bond Interest Through June 30, 2020
\$	41,800,962	FY 2020 & 2021 Capital Transfers
\$	430,156,202	Funds to Date
\$	240,510,000	Estimated Second Bond Issuance
	TBD*	Premium on Second Bond Issuance
	TBD*	Future Bond Interest Earnings
\$	83,601,924	4 Years Capital Transfer
	TBD*	Interest on Capital Transfer
\$	754,268,126	Preliminary Total

TBD* To Be Determined

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Additions, New Buildings & In Design to Bid Late Summer / Fall

Additions

Bell MS Addition - Bid Date July 30, 2020

Foster ES Addition – Bid Date October 2020

Wayne Carle MS Addition – Bid Date September 10, 2020

Manning K8 Addition - Bid Date August 13, 2020

Parmalee ES Addition - Bid Date September 3, 2020

New Building

CTE South - Bid Date August 20, 2020

In Design

Pomona High School Addition/Renovation

Jefferson High School Addition/Renovation – GMP July 2020

Lumberg Elementary School Addition/Renovation

Fall Design Starts

Marshdale Elementary School Replacement

Prospect Valley Elementary School Replacement

Ralston Valley HS Addition/Renovation

Standley Lake HS Addition/Renovation

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 7/31/2020

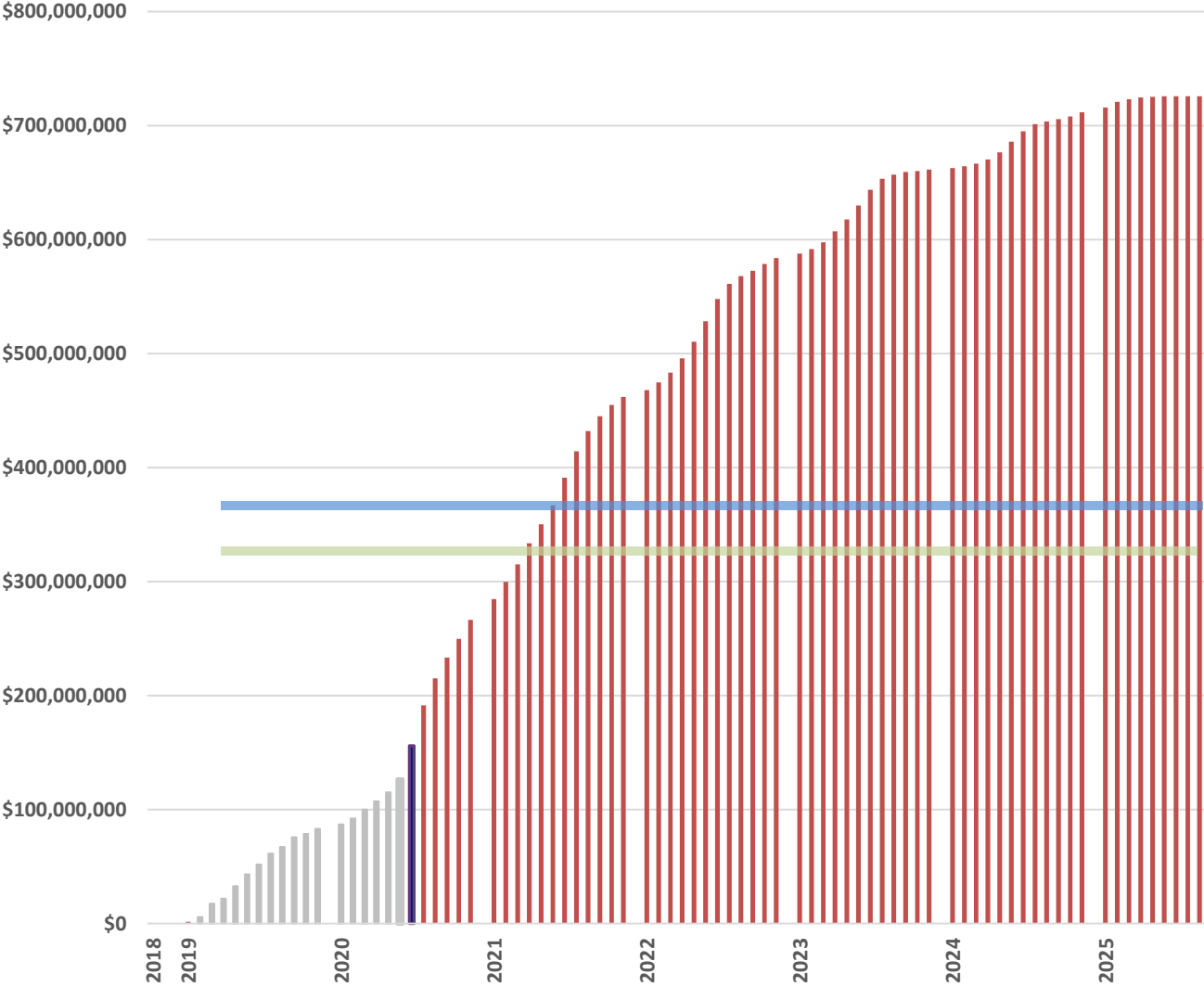
Under Construction:

Arvada HS Addition / Renovation	Complete September 2020
Three Creeks K8 Addition	Complete
Wilmot ES Addition / Renovation	Complete September 2020
Kendrick Lakes ES Replacement	Complete December 2020
Columbine HS Addition / Renovation	Complete July 2021
Green Mountain HS Addition / Renovation	Complete July 2021
Conifer HS Addition / Renovation	Complete July 2021
6 HS Artificial Turf & Tracks	Complete October 2020
Alameda International Jr./Sr. High School	Complete August 2022

Furniture:

- 14 replacements
- Columbine HS Partial Replacement
- Green Mountain HS Partial Replacement

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CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 7/31/2020

Impact of COVID-19 Virus

Covid-19 has had a minimal impact on most projects. There have been delays to some playground equipment and HVAC equipment.

There doesn't appear to be shortages of labor or materials, for the most part, projects in design or under construction are continuing normally.